



News Release

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CORN AND WHEAT STOCKS DOWN, SOYBEAN STOCKS UP FROM LAST YEAR

SIoux FALLS, June 29, 2007 – South Dakota's June 1, 2007 corn, all wheat, oat, barley and sorghum stocks are down from last year, according to the South Dakota field office of the USDA's National Agricultural Statistics Service (NASS). Only soybean stocks are up from last year. Grain stocks include grain on farms, grain in mills and elevators, grain in government storage bins, and grain stored under the farmer-owned Grain Reserve Program in South Dakota on June 1, 2007.

Corn stocks totaled 151.5 million bushels, down 24 percent from last year. On-farm stocks accounted for 110 million bushels, down 27 percent from last year. Off-farm stocks, at 41.5 million bushels, are down 18 percent from June 2006.

Soybean stocks in South Dakota totaled 49.7 million bushels on June 1, up 4 percent from last year. On-farm stocks represented 32 million bushels, down 3 percent from last June. Off-farm stocks, at 17.7 million bushels, are up 20 percent from last year.

All wheat stocks totaled 16.6 million bushels, down 31 percent from a year ago. On-farm stocks totaled 6.4 million bushels, down 42 percent from last year. Off-farm stocks, at 10.2 million bushels, are down 21 percent from last June.

Oat stocks, at 2.1 million bushels, are down 42 percent from last year. On-farm stocks totaled 1.6 million bushels, down 43 percent from last year. Off-farm stocks totaled 475,000 bushels, down 41 percent from 2006.

Barley stocks on farms totaled 230,000 bushels, down 39 percent from the previous year. No off-farm estimate is published.

Sorghum off-farm stocks are at 870,000 bushels, down 16 percent from last year. No on-farm estimate is published.

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